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COVID-19: Top Challenges for Employers

71% of employers are struggling to adjust to remote work.

65% of employers say maintaining employee morale has been a challenge.

More than **1/3** of employers are facing difficulties with:

- Company culture
- Employee productivity
- Leave regulations

Source: SHRM, April 2020



COVID-19: Impact on Business Practices

The coronavirus has prompted **40%** of employers to shut down certain aspects of the business and **83%** of employers to adjust business practices.

- **Half** are no longer hiring;
- **31%** have laid workers off, while **15%** have cut headcount with no intent to rehire;
- **38%** have decreased employee hours and **19%** have reduced pay;
- **14%** have hired more employees, while **10%** are considering it;
- **32%** are offering additional paid leave for employees, while another **18%** are considering it.

Source: SHRM, April 2020



6 Ways Coronavirus Will Change the World of Work



Remote work will become a widely accepted alternative.



Finding talent will become easier as new hires are available globally via remote work.



Virtual learning will expand dramatically so employees can develop their skills in less time.



Virtual reality will advance so employees can work more collaboratively through common viewing.



Telemedicine usage will spread as companies and employees recognize the value of distance care.



Employers will become more **fiscally conservative** than in the 2010s.



COVID-19 Impact: Key Considerations Moving Forward

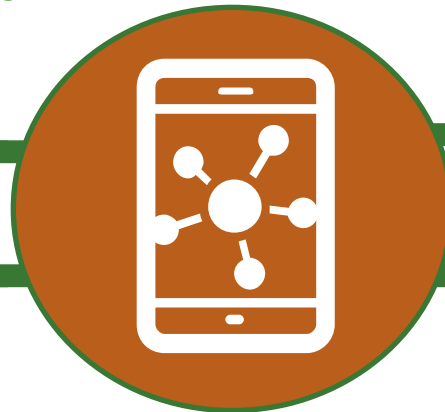
The challenges ahead are varied, including **potential long-term economic hardship** and the ability to **find capital**.

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2

The newest clause of most business continuity plans will be **an infectious disease policy**.

Source: SHRM, April 2020



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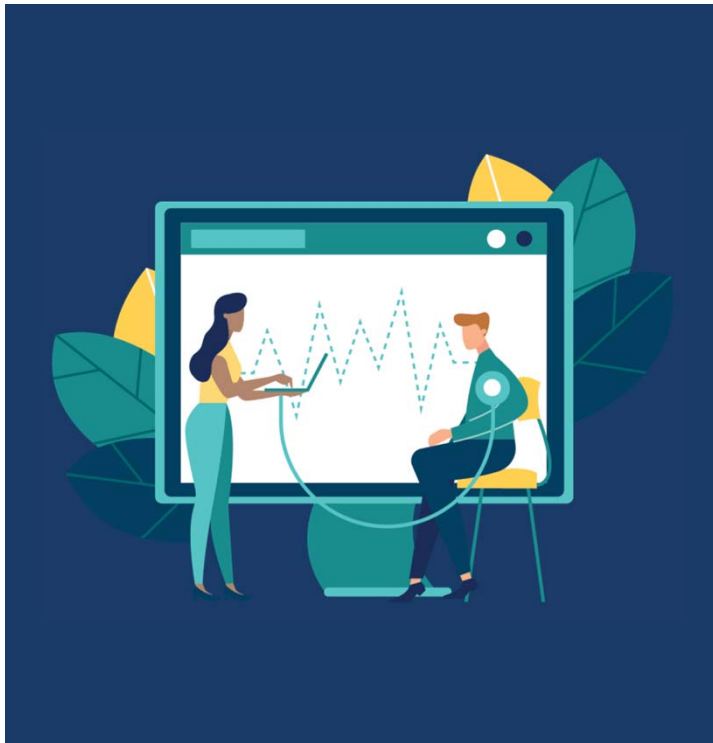
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Organizations and, specifically HR, will need to be stewards of **health, continuity, and wellness** as the crisis persists.

Nearly **15% of organizations** have already stated their intent to **permanently implement new realities of operations** in their future.



Coronavirus and COVID-19



We've all been impacted by the coronavirus crisis. Get the resources you need to operate in the new working world.

SHRM.org has the latest research, news and updates, as well as critical member-only tools and resources, to help you to manage through and after the pandemic.

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www.shrm.org/backtowork

www.advocacy.shrm.org